Financial

CLOSING STRONG

Reading, Union Pacific and Steel Retain Position as First in Interest.

CALL LOANS AT 6 PER CENT

Strength of Market Taken to Indicate Anxiety of Short Interest to Cover.

BY BROADAN WALL.

strang and Union Pacific and Steel scored outavorable developments in the market that night have been expected to unsettle the en-

Foreign markets reflected the unfavorable nion of investors regarding Canadian

Trading at Standstill.
All interest appeared to die out of the other around noon. Trading came almost a standstil, which at best had been high-COTTON MARKETS.

R island collateral is developed sudden
less, dropping from 115 to 195, and the common to
t usual the traders overdid it, and
rallied nearly a point when they are

irm.
g. Union Pacific and Steel retain edition as leaders. The strength of market is taken to indicate the of a large short interest to cover, ertone of the market is considered spite of a highly professional sur-

STREET RAILWAY STOCKS. PRE. Va. Ry. and Power Co. pfd. . . 100 967. Va. Ry. and Power Co. corr. . 200 500. INSCHANCE COMPANIES.

Va.-Car. Chem. pfd. 5 p. c.... 109 97 Quotations for interest-paying tonds are at a price to which interest must be midded income bonds and certificates of intented aces are flat.

BOND LIST

Atlantic Coast Line lat Da (bid)
Atlantic Coast Line-L and Y. es (bid)
A. C. L. conv. 4s (in Baltimore, 1%))
Brooklyn Hapid Transit is.
Chesapeake and Ohio conv. 41₂s (bid)
Liggett and Myers is.
Liggett and Myers is (bid).
Lorillard Company Is (bid).
Lorillard Company Is (bid).
Lorillard Company Ts (bid).
Noffolk and Western conv. 41₂s.
Seaboard Air Line stamped is (asked).
Seaboard Air Line adj. 5s.

OPEN AN ACCOUNT WITE THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER

CENT INTEREST.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO. Open, High, Low, Bid. Asked, Sales, Stocks, | Sales | Stocks | Sales | Sale 1074 1074 1074 1074 108

outhern Raflway 4s outhern Raflway 4s outhern Raflway 4s outhern Raflway 5s outhern Raflway 5s outher States Steel 2nd 4s, 1939 (bid) affect States registered 2s, 1939 (bid) outed States Panama 3s (bid) offiginal Brown Ros etfs, (bid) offiginal Brown Ros etfs, (bid) offiginal Car. Chem. 1st 5s. Va. Ry, and Power Co. 5s (asked) wabash deb. 4s (bid) wabash Pitts, Term. 1st 4s.

12.95 12.98 12.91 12.85 12.87 12.81 12.87 12.59 12.10 12.10 12.12 12.10 12.10 12.10 12.12 11.29 12.00 11.99 U.98 uiet; middling uplands.

The improving tendency late to-day was ascribed in part to the unexpectedly good showing made in United States Steel's monthly statement of unfilled tonnage. The shrinkage was only 117.00 tons, and Steel moved up following the appearance of the interment.

Foreign selling influenced the market for a time. London disposed of about 12.00 shares here. Another factor was the continued firmness of money. Call loans were renewed at 3½ per cent as against 5 yesteriaty, and time rates were higher.

Bonds cased off after showing some recovery. United States and Panama bonds lost their advances of ½ to 5, made yesterday.

New York. December 10. Money constit.

LOCAL MARKET OPOTATIONS

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY. DRESSED POULTRY. BUTTER.
Family, choice, fresh, ib., sterchants, tair ib.
LIVE STOCK.
Veals, choice to fancy, ib., ...
Veals poor to fair, ib., ...
Sheep, ib., ...
Lambs, spring, ib., ...
Cattle, fair to prime, ib., ...
Hogs, ib.

Planbits, each US Wild turkeys, ib. COUNTRY-CURED BACON. 156 Hams, well smoked, small, ib., 22 @ 115 Hams, well smoked, large, ib. 10 @ 123 Sides, well smoked, ib., @ 3315 Shoulders, well smoked, ib., 15 @ HIDES.

MISCELLANEOUS. Onions, dry, per bag.
Potatoes, trish, No. 1, bus...
Apples, bbi.
Dressed hogs, ib.
Sparertbs and chites, ib. MARKET CONDITIONS.

NEW YORK PRODUCE MARKET.

New York, Deep her B.—Wheat-Steady; New York, Deep her B.—Wheat-Steady; No. 2 red. Sights vo. 1 northern, Duluth, 2014. Corn-Steady 1 ther-Firmer. Blues-Steady 1 ther-Firmer. Wood and Petreleum-Steady. Rosin-Quiet. Turpen-line-Steady. Rosin-Quiet. Turpen-line-Steady. Rosin-Quiet. Turpen-line-Steady. Rose and Molasses-Steady. Sagar-Raw, nominal; refined, quiet. Coffee-Spot. quiet; Rio. No. 7, 25%. Santos, No. 4, 17%c.; mild, quiet; Cordeva, 139161;c. Butter-Firm. Cheese-Unchanged. Potatoes and Cabbages-Steady and unchanged. Peanuts and Freights-Steady and unchanged. Cottonseed oil was active to-day with prices lower under selling against easier crude narkets. Commission houses were buyers on the scale down, and considerable short covering was in evidence, which served to check the decline. Final prices were 1946 points not lower. Sales 2,409 barrels, Prime crude, 5,009.14; prime summer yellow, 6,03; December, 6,92; January, 6,94; February, 100; March, 7,67; April, 7,16; May, 7,29; June, 1,25; July, 7,30; prime winter yellow, 7,50; december white, 7,25; 7,35.

to wheat. The market closed firm, isc. to 127 sq. net higher. Corn finished frregular, 150 fac. lower to a like advance, and oats the same as last night to a shade decline. Provisions wound up at a rise of 71 gallo, to 200. Cash grain closed: Wheat—No. 2 red, 281 graph closed: No. 2 phing. Sagipho. Corn—No. 2 71 gallo: No. 2 spring. Sagipho. Corn—No. 2 72 gallo: No. 2 yellow. 73g 73 gallo: Standard, 11 gallo: No. 2 yellows.

MESS PORK-Per bbl.

RICHMOND HAY MARKET. Richmond, Va., December 19, 1913 The following are the quotations on the Richmond Hay Exchange:

74.c.; common to fair, 535c.; best helfers, 71.55c.; medium to good, 54.37c.; common to fair, 44.354c.; best cows, 51.35c.; medium to good, 42.354c.; best coven, 51.364c.; best coven, 51.364c.; medium to good, 42.354c.; common to fair, 43.44c.; best heavy bulls, 536c.; lights, 44.35c.; best calves, 9310c.; fair to good, 74.35c.; dicks, 136c. Cows and calves, 5304.16.00 per head. Hest hogs, 8.20; light, 71.365c.; sows and stags, 501c.; best sheep, 501c.; medium to good, 435c.; common to fair, 53.35c.; best lambs, 71.438c.; common to fair, 53.35c.;

Chicago, Ill., December 10.—Hogs—Market weak, Bulk o fsales, \$7.6527.89, Cattle— Market steady, Beeves, \$6.5522.50; cows and helicers, \$3.408.80; calves, \$721.25. Sheep and Lambs—Steady, Sheep, \$4.2025.50; lambs,

New York, December 19.—Beeves-Market irregular, Steers, \$5,25@3.00 bulls, \$5,27.25; cows, \$3,50@6.50. Calves-Firm at \$99.13.00. Sheep and Lambs-Market firm, Sheep, \$3,50%1.500; lambs, \$7248.00. Hogs-Market lower at \$7.80%18.00.

RICHMOND TOBACCO MARKET. Following are the quotations on the Rich-

Wrappers . BRIGHTS,

MISCELLANEOUS MARKETS.

Reported by Rodgers, Plummer & Co., Inc.)
Petersburg, Va., December 10.—Peanuts.—
spanish—Farmers' Spanish firm at \$1.15 per
sushel. Virginis—Fancy jumbo, 34c. per
sound; fancy handpicked, 34c. per pound;
xtra prime, 34c. per pound, prime, 3c. per
sound; shelling stock, 273c. per pound.

NAVAL STORES. Wilmington, N. C., December 16. Spirits Turpentine Steady at 42c., receipts 6 casks, Roshn-Steady at \$3.50; receipts 52 barrels, Tar-Firm at \$2.50; receipts 30 barrels, Crude Turpentine-Firm at \$293.00; receipts 22 barreis.
Savannah. Ga., December 10.—Turpentine—
Firm at 42%:... sales 443 casks; receipts \$7
casks; shipments 2.506 casks; stock 23,936
casks. Hossin-Firm, sales 2.592 barrels; parcels; 53,789 barrels; shipments \$.225 barrels; stock 142,655 barrels. Quote: A. B. C. D. E. F. G. H. \$3,65.

GROWING USE OF NARCOTICS

Authorities May Enforce Law Against Importation of Drugs. [Special to The Times-Pispatch.] Washington, December 10.—Alarmed Washington, December 10.—Alarmed over the increasing use of narcotics, officials of the Department of Agriculture are considering the rigid enforcement of that section of the pure food and drugs act, prohibiting the importation of any drug dangerous to the people of the United States.

"I believe that an estimate of 1,000.—When the people of the United States would be conservative," said Dr. Carl L. Alsberg, chief of the Bureau of Chemistry, to-day. "The United States imports annually 1,202,300 pounds of coca leaves, from which 140,000 ounces

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E. A. BARBER, Jr. . A. BARBER & CO.,

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING 215 Matual Building,

Fake Messages Sent Out Concerning Reported Disaster on the Rio Grande.

Brunswick, Ga., December 10.-Twelve hours over due, the Mallory Line steamer Rio Grande arrived here early to-day on her trip from New York, captain and crew eager to learn the origin of reports that the vessel had played a part in a deep-sea res-cue off the North Carolina coast. Disjointed bits of wireless messages told Captain Davis, of the Rio Grande, that the United States revenue cutter service was seeking his ship, believing 197 passengers had been taken off her by another steamer during a fire at sea. The Rio Grande carried freight only. The only incident of the trip was a storm off Hatteras, which

Investigation Started ashington, December that fake wireless messages may have ing disaster on the steamer Grande, has led the Bureau of Naviga-tion of the Department of Commerce to start an investigation.

The penalty is fine or imprisonment or both. The messages were received at New York and Norfolk Sunday night telling of fire aboard the Itlo Grande and saying 197 passengers had been taken off the vessel and later returned. The dispatches read by many wire-less operators about the Virginia Capes, were transwitted to the reve nue cutter service, which immediately rushed two ships to sea and later

atch.] turned them back after communicating
Alarmed swith the Rio Grande herself and being assured she was in no need of aid. Revenue cutter officers and wireless officials finally concluded that the S. O. S. calls were false.

Every available agency of the government will be used to investigate

ers in Wake Forest Debate With Davidson.

With Davidson.

[Special to The Times-Dispatch.]

Wake Forest, N. C., December 10.—The judges have announced the result of the preliminary debate held in Memorial Hall on Monday evening. Jeter M. Pritchard, of Asheville, and E. P. Yates, of Wake County, will represent the college in the annual debate with Davidson, which will be held in Winston-Salem on Easter Monday night, John P. Mull, of Cleveland County, has been named as alternate. Mr. Pritchard, who will represent the Euzelian Literary Society, is a member of the class of '15, while Mr. Yates, the representative of the Philomothesian Society, will graduate at the next commencement. Both men have represented the college in previous debates, Mr. Pritchard being the alternate in the debate with Baylor last spring, and Mr. Yates holding a similar position in the last Davidson debate. Mr. Mull, the alternate, is a member of the junior class, and is one of its strongest debaters.

The winners of the preliminary were chosen from twelve contesants. The question debated in the preliminary was the same that will be used against Davidson, namely, "Resolved, That the elective officers in North Carolina should be nominated by a direct primary system similar to that employed in Wisconsin, rather than by the convention system," Davidson is the second of

vention system." Davidson has not yet chosen the side of the question it will defend.

The debate with Davidson is the second of the stries for the cup offered by the Chamber of Commerce of Winston-Salem to the winnet of the series. The debate has year was yon by Davidson, and if the Baptists win the series they will have to win the next two debates.

Write Forest has never lost a series of debates to any college. This year, to preserve the secord, it will be necessary to win both the Baylor and the Davidson debates. The Baylor and is the third of the series. The first, which was held in Waco at Easter in 1912, was won by the Texans, while the second was well in Raleigh last Easter, and was won by Wake Forest.

The question for this debate has not yet been submitted by Baylor. The preliminary will be held some time during January.

"The Big Building"

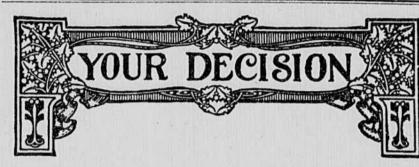
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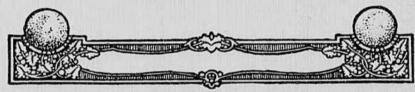
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